Thanh Thanh Cong – Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

Separate financial statements Quarter I of 2018-2019

For the period
from 1 July 2018 to 30 September 2018

CONTENTS

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

The Company was listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Mr Pham Hong Duong	Chairman
Ms Nguyen Thi Hoa	Permanent Vice Chairman
Ms Dang Huynh Uc My	Member
Mr Henry Chung	Member
Ms Nguyen Thuy Van	Member
Mr See Beow Tean	Member

AUDIT FUNCTION UNDER THE BOARD OF DIRECTOR

Members of the Audit function under the Board of Director during the year and at the date of this report are:

Ms Nguyen Thuy Van	Head of the Board
Mr Henry Chung	Member
Mr See Beow Tean	Member

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Tran Que Trang	Permanent Deputy General Director	
Ms Duong Thi To Chau	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	
Mr Tran Quoc Thao	Deputy General Director	
Mr Le Quang Hai	Deputy General Director	
Mr Nguyen Anh Vu	Relationship and Investment Director	appointed on 1 August 2018
Mr Le Duc Ton	Acting Branch Director	
Mr Le Huy Thanh	Agricultural Director cum acting Material Development Director – Zone 1	
Ms Truong Thi Kim Phuong	Business Director	
Mr Tran Huy Hao	Director of Commercial Center TTC Plaza Tay Ninh	
Ms Doan Vu Uyen Duyen	Finance and Accounting Director	appointed on 5 September 2018
Mr Le Phat Tin	Chief Accountant	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Pham Hong Duong.

Mr Nguyen Thanh Ngu is authorized by Mr Pham Hong Duong to sign the accompanying separate financial statements for the period ended 30 September 2018 in accordance with the Decision No. 44/2018/QD - CT.HDQT dated 29 October 2018.

Thanh Thanh Cong - Bien Hoa Joint Stock Company B01-DN
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

SEPARATE BALANCE SHEET
as at 30 September 2018

VND

Code	*ASSETS*	*Notes*	*30 September 2018*	*30 June 2018*
100	**A. CURRENT ASSETS**		**4,548,007,056,261**	**4,276,199,011,506**
110	***I. Cash***	***4***	***219,251,008,773***	***56,585,754,828***
111	1. Cash		174,251,008,773	56,585,754,828
112	2. Cash equivalents		45,000,000,000	-
120	***II. Short-term investments***		***159,370,263***	***46,323,850,003***
121	1. Held-for-trading securities	5.1	866,825,263	2,529,288,253
122	2. Provision for diminution in value of held-for-trading securities	5.1	(707,455,000)	(1,205,438,250)
123	3. Held-to-maturity investments	5.2	-	45,000,000,000
130	***III. Current accounts receivable***		***3,585,461,732,176***	***2,616,751,590,028***
131	1. Short-term trade receivables	6	1,167,061,521,672	754,241,677,253
132	2. Short-term advances to suppliers	7	1,926,687,994,758	1,295,171,011,943
135	3. Short-term loan receivables	8	159,300,000,000	113,800,000,000
136	4. Other short-term receivables	9	369,002,599,510	502,391,841,203
137	5. Provision for doubtful short-term receivables	7, 9	(36,590,383,764)	(48,852,940,371)
140	***IV. Inventories***	***10***	***661,047,601,817***	***1,516,096,011,030***
141	1. Inventories		666,710,338,850	1,547,056,717,834
149	2. Provision for obsolete inventories		(5,662,737,033)	(30,960,706,804)
150	***V. Other current assets***		***82,087,343,232***	***40,441,805,617***
151	1. Short-term prepaid expenses	11	73,104,572,018	31,459,034,403
153	2. Tax and other receivables from the State	19	8,982,771,214	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 30 September 2018

VND

Code	*ASSETS*	*Notes*	*30 September 2018*	*30 June 2018*
200	**B. NON-CURRENT ASSETS**		**12,422,562,711,481**	**12,567,457,395,400**
210	***I. Long-term receivables***		***160,341,260,831***	***162,160,445,217***
212	1. Long-term advances to suppliers	7	59,277,848,651	60,566,551,291
216	2. Other long-term receivables	9	101,063,412,180	101,593,893,926
220	***II. Fixed assets***		***557,359,482,367***	***587,622,664,765***
221	1. Tangible fixed assets	12	545,298,733,981	575,008,791,730
222	Cost		2,146,931,101,471	2,145,609,476,874
223	Accumulated depreciation		(1,601,632,367,490)	(1,570,600,685,144)
227	2. Intangible fixed assets	13	12,060,748,386	12,613,873,035
228	Cost		25,955,526,541	26,000,266,541
229	Accumulated amortisation		(13,894,778,155)	(13,386,393,506)
230	***III. Investment properties***	***14***	***159,801,735,547***	***161,581,787,394***
231	1. Investment properties		176,757,947,173	176,757,947,173
232	2. Accumulated depreciation		(16,956,211,626)	(15,176,159,779)
240	***IV. Long-term asset in progress***		***21,624,475,694***	***10,972,903,560***
242	1. Construction in progress	15	21,624,475,694	10,972,903,560
250	***V. Long-term investments***	***16***	***11,362,420,637,945***	***11,483,375,664,386***
251	1. Investments in subsidiaries	16.1	11,065,553,278,185	11,065,553,278,185
252	2. Investments in associates	16.2	31,579,200,000	31,579,200,000
253	3. Investments in other entities	16.3	283,236,496,444	403,236,496,444
254	4. Provision for diminution in value of long-term investments		(17,948,336,684)	(16,993,310,243)
260	***VI. Other long-term assets***		***161,015,119,097***	***161,743,930,078***
261	1. Long-term prepaid expenses	11	154,730,738,951	155,459,549,932
262	2. Deferred tax asset		6,284,380,146	6,284,380,146
270	**TOTAL ASSETS**		**16,970,569,767,742**	**16,843,656,406,906**

Thanh Thanh Cong - Bien Hoa Joint Stock Company B01-DN
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

SEPARATE BALANCE SHEET (continued)
as at 30 September 2018

VND

Code	*RESOURCES*	*Notes*	*30 September 2018*	*30 June 2018*
300	**C. LIABILITIES**		**5,296,899,715,006**	**5,209,400,513,919**
310	***I. Current liabilities***		***4,243,297,311,074***	***4,160,614,231,226***
311	1. Short-term trade payables	17	98,062,637,486	181,514,785,015
312	2. Short-term advances from customers	18	12,353,250,204	21,820,269,941
313	3. Statutory obligations	19	22,556,646,205	87,451,432,472
314	4. Payables to employees		(811,074,169)	3,929,192,216
315	5. Short-term accrued expenses	20	83,156,562,460	53,636,090,640
318	6. Short-term unearned revenue	21	4,072,179,829	4,099,827,339
319	7. Other short-term payables	22	14,573,511,078	8,301,992,652
320	8. Short-term loans	23	3,968,878,844,223	3,754,991,615,292
322	9. Bonus and welfare fund		40,454,753,758	44,869,025,659
330	***II. Non-current liabilities***		***1,053,602,403,932***	***1,048,786,282,693***
336	1. Long-term unearned revenue	21	17,667,243,617	12,537,563,120
337	2. Other long-term liability	22	6,391,256,280	6,359,756,280
338	3. Long-term loans	23	1,029,543,904,035	1,029,888,963,293
400	**D. OWNERS' EQUITY**	**24**	**11,673,670,052,736**	**11,634,255,892,987**
410	***I. Capital***		***11,673,670,052,736***	***11,634,255,892,987***
411	1. Share capital		5,570,186,730,000	5,570,186,730,000
411a	*- Shares with voting rights*		*5,570,186,730,000*	*5,570,186,730,000*
412	2. Share premium		6,243,045,915,565	6,243,045,915,565
415	3. Treasury shares		(1,099,985,561,092)	(1,099,985,561,092)
418	4. Investment and development fund		69,863,681,464	69,863,681,464
421	5. Undistributed earnings		890,559,286,799	851,145,127,050
421a	*- Undistributed earnings up to the end of prior year*		*851,145,127,050*	*308,596,087,663*
421b	*- Profit of current year*		*39,414,159,749*	*542,549,039,387*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**16,970,569,767,742**	**16,843,656,406,906**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P
H. TÂN CHÂU - T. TÂY NINH

Le Van Danh	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief Accountant	General Director

29 October 2018

Thanh Thanh Cong - Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

B02-DN

SEPARATE INCOME STATEMENT
for the period from 1 July to 30 September 2018

VND

Code	*ITEMS*	*Notes*	*Quarter I*		*For the three-month period ended 30 September*	
			Current year	*Previous year*	*Current year*	*Previous year*
01	**1. Revenue from sale of goods and rendering of services**	**25.1**	**1,265,379,770,082**	**1,026,817,840,077**	**1,265,379,770,082**	**1,026,817,840,077**
02	**2. Deductions**	**25.1**	**13,547,697**	**945,711,140**	**13,547,697**	**945,711,140**
10	**3. Net revenue from sale of goods and rendering of services**	**25.1**	**1,265,366,222,385**	**1,025,872,128,937**	**1,265,366,222,385**	**1,025,872,128,937**
11	**4. Cost of goods sold and services rendered**	**26**	**1,248,663,571,507**	**924,338,212,518**	**1,248,663,571,507**	**924,338,212,518**
20	**5. Gross profit from sale of goods and rendering of services**		**16,702,650,878**	**101,533,916,419**	**16,702,650,878**	**101,533,916,419**
21	**6. Finance income**	**25.2**	**165,566,127,387**	**98,716,408,925**	**165,566,127,387**	**98,716,408,925**
22	**7. Finance expenses**	**27**	**99,818,326,560**	**68,982,154,582**	**99,818,326,560**	**68,982,154,582**
23	*In which: Interest expense*		*94,983,075,057*	*62,005,830,851*	*94,983,075,057*	*62,005,830,851*
25	**8. Selling expenses**	**28**	**19,883,754,605**	**16,327,829,877**	**19,883,754,605**	**16,327,829,877**
26	**9. General and administrative expenses**	**28**	**14,086,111,669**	**19,320,119,815**	**14,086,111,669**	**19,320,119,815**
30	**10. Operating profit**		**48,480,585,431**	**95,620,221,070**	**48,480,585,431**	**95,620,221,070**

Thanh Thanh Cong - Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

B02-DN

SEPARATE INCOME STATEMENT (continued)
for the period from 1 July to 30 September 2018

VND

Code	*ITEMS*	*Notes*	*Quarter I*		*For the three-month period ended 30 September*	
			Current year	*Previous year*	*Current year*	*Previous year*
31	**11. Other income**	**29**	**61,022,244,587**	**4,451,842,634**	**61,022,244,587**	**4,451,842,634**
32	**12. Other expenses**	**29**	**65,709,319,186**	**3,927,077,985**	**65,709,319,186**	**3,927,077,985**
40	**13. Other (loss) profit**	**29**	**(4,687,074,599)**	**524,764,649**	**(4,687,074,599)**	**524,764,649**
50	**14. Accounting profit before tax**		**43,793,510,833**	**96,144,985,719**	**43,793,510,833**	**96,144,985,719**
51	**15. Current corporate income tax expense**	**30.1**	**4,379,351,084**	**18,411,616,382**	**4,379,351,084**	**18,411,616,382**
52	**16. Deferred tax income (expense)**	**30.1**	**-**	**-**	**-**	**-**
60	**17. Net profit after tax**		**39,414,159,749**	**77,733,369,337**	**39,414,159,749**	**77,733,369,337**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Le Van Danh
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

29 October 2018

Thanh Thanh Cong - Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

B03-DN

SEPARATE CASH FLOW STATEMENT
for the period from 1 July to 30 September 2018

VND

Code	*ITEMS*	*Notes*	*From 1 July to 30 September 2018*	*From 1 July to 30 September 2017*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**43,793,510,833**	**96,144,985,719**
	Adjustments for:			
02	Depreciation and amortisation of fixed assets and investment properties	12, 13, 14	34,443,626,650	28,175,754,444
03	Provisions		(37,103,483,187)	(2,762,760,413)
04	Foreign exchange losses (gains) arisen from revaluation of monetary accounts dominated in foreign currency		(771,304,832)	699,294,087
05	Profit from investing activities		(203,341,894,697)	(98,154,661,922)
06	Interest expense	27	94,983,075,057	62,005,830,851
08	**Operating profit before changes in working capital**		**(67,996,470,176)**	**86,108,442,766**
09	Increase in receivables		(678,923,898,499)	(668,553,572,006)
10	Decrease in inventories		880,346,378,984	666,935,482,194
11	Increase in payables		(101,183,320,001)	(2,391,330,086)
12	Increase in prepaid expenses		(36,349,343,298)	(88,599,363,933)
13	Decrease (increase) in held-for-trading securities		1,662,462,990	(19,142,495,991)
14	Interest paid		(59,925,074,200)	(26,749,017,722)
15	Corporate income tax paid		(50,074,250,860)	(9,745,886,559)
17	Other cash outflows for operating activities		(4,414,271,901)	(1,616,634,228)
20	**Net cash flows used in operating activities**		**(116,857,786,961)**	**(63,754,375,565)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(11,763,287,465)	(27,543,125,015)
22	Proceeds from disposals of fixed assets		52,105,409,091	-
23	Loans to other entities and term deposits		(45,500,000,000)	-
24	Collections from borrowers and term deposits		45,000,000,000	-
26	Proceeds from sale of investments in other entities		5,113,627,010	55,000,000,000
27	Interest and dividends received		24,821,201,101	4,226,156,398
30	**Net cash flows from investing activities**		**69,776,949,737**	**31,683,031,383**

SEPARATE CASH FLOW STATEMENT (continued)
for the period from 1 July to 30 September 2018

VND

Code	*ITEMS*	*Notes*	*From 1 July to 30 September 2018*	*From 1 July to 30 September 2017*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		1,821,814,481,060	1,267,926,098,910
34	Repayment of borrowings		(1,612,068,771,909)	(1,194,050,272,600)
36	Dividends paid	24.2	-	(6,363,100)
40	**Net cash flows from financing activities**		**209,745,709,151**	**73,869,463,210**
50	**Net decrease in cash**		**162,664,871,927**	**41,798,119,028**
60	**Cash at beginning of year**		**56,585,754,828**	**62,187,577,074**
61	Impact of exchange rate fluctuation		382,018	(42,504)
70	**Cash at end of year**	**4**	**219,251,008,773**	**103,985,653,598**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P - H. TÂN CHÂU - T. TÂY NINH

Le Van Danh
Preparer

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Chief Accountant

Nguyen Thanh Ngu
General Director

29 October 2018

1. CORPORATE INFORMATION

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The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

2. BASIS OF PREPARATION

2.1 Purpose of preparing the separate financial statements

The company has subsidiaries as disclosed in Note 16.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company is also in the process of preparation of the consolidated financial statements of the Company and its subsidiaries ("the Group") for the year ended 30 June 2018.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group.

2.2 Accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 Accounting standards and system (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position and the separate results of its operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 Accounting currency

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash

Cash comprises cash on hand and cash in banks.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Rentals under operating leases are charged to the separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the separate income statement as incurred.

Lease income is recognised in the separate income statement on a straight-line basis over the lease term.

3.6 Intangible assets

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible assets (continued)

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

Land use right

Land use right is recorded as intangible asset on the separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprises all directly attributable costs of bringing the land lot to the condition available for its intended use.

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 30 years
Machinery and equipment	3 - 20 years
Office equipment	3 - 7 years
Computer software	2 - 6 years
Means of transportation	4 - 8 years
Others	4 - 15 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	6 - 25 years
Land use right	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the separate income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Investments

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for diminution in value of investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 26 June 2013 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the separate income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The prepaid land rental represents the unamortised balance of advance payment. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the separate income statement over the remaining lease period according to Circular 45/2013/TTBTC45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

Pre-season overhaul costs and fee for development of planting sugar cane are calculated and amortised to production costs based on the actual volume of sugar produced during the year.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.

All exchange differences incurred during the year and arising from the revaluation of monetary accounts denominated in foreign currency at year-end are taken to the separate income statement.

3.14 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the separate balance sheet.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.15 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.16 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.16 *Taxation* (continued)

Deferred income tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.17 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

4. CASH

		VND
	30 September 2018	*30 June 2018*
Cash on hand	962,679,813	341,962,365
Cash in banks	173,288,328,960	56,243,792,463
Cash equivalents	45,000,000,000	-
TOTAL	**219,251,008,773**	**56,585,754,828**

5. HELD-FOR-TRADING SECURITIES

	30 September 2018		*30 June 2018*	
	Share	*Value (VND)*	*Share*	*Value (VND)*
Listed shares				
- Hoa Binh Group Construction JSC ("HBC")	27,950	851,802,763	55,000	2,514,265,753
- Sai Gon - Nghe Tinh Beer Joint Stock Company("SB1")	1,000	15,022,500	1,000	15,022,500
TOTAL		**866,825,263**		**2,529,288,253**
Provision for held-for-trading securities		(707,455,000)		(1,205,438,250)
NET		**159,370,263**		**1,323,850,003**

6. SHORT-TERM TRADE RECEIVABLES

VND

	30 September 2018	*30 June 2018*
Due from other parties	877,828,327,429	228,784,589,072
In which:		
- *Suntory Pepsico Vietnam Beverage Limited Company*	*166,852,114,275*	*26,498,147,550*
- *Nestle Vietnam Co., Ltd.*	*25,412,189,250*	*18,504,025,050*
- *Coca-Cola Beverages Viet Nam Limited*	*14,569,280,250*	*21,604,149,000*
- *Others*	*670,994,743,654*	*162,179,166,797*
Due from related parties *(Note 31)*	289,233,194,243	525,457,088,181
TOTAL	**1,167,061,521,672**	**754,241,677,253**
Provision for doubtful short-term trade receivables	(764,235,706)	-
NET	**1,166,297,285,966**	**754,241,677,253**

7. ADVANCES TO SUPPLIERS

		VND
	30 September 2018	*30 June 2018*
Short-term	**1,926,687,994,758**	**1,295,171,011,943**
Advances to other parties	367,150,692,152	244,770,774,224
In which:		
- *Farmers (*)*	*325,712,481,771*	*242,392,641,721*
- *Others*	*41,277,500,381*	*2,217,422,503*
Advances to related parties *(Note 31)*	1,559,537,302,606	1,050,400,237,719
Long-term	**59,277,848,651**	**60,566,551,291**
Advances to farmers *(*)*	59,277,848,651	60,566,551,291
TOTAL	**1,985,965,843,409**	**1,355,737,563,234**
Provision for doubtful short-term advances to suppliers	(26,777,410,157)	(37,679,401,032)
NET	**1,959,188,433,252**	**1,318,058,162,202**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned interest at rate ranging from 7% to 14% per annum.

Details of movements of provision for doubtful short-term advances to suppliers:

		VND
	Current year	*Previous year*
Beginning balance	37,679,401,032	28,559,697,354
Add: Provision made during the year	-	10,893,136,812
Less: Reversal during the year	(9,422,545,995)	(1,773,433,134)
Ending balance	26,777,410,157	37,679,401,032

8. SHORT-TERM LOAN RECEIVABLES

Short-term loan receivables represent amount due from another party with maturity term of 12 months and earn interest at the rate of 8.5% per annum.

9. OTHER RECEIVABLES

VND

	30 September 2018	*30 June 2018*
Short-term	**369,002,599,510**	**502,391,841,203**
Receivables from disposal of investment	235,000,000,000	394,500,000,000
Interest receivables	99,592,451,407	82,910,452,925
Staff advances	15,797,220,202	13,275,328,201
Deposits	1,908,619,746	539,542,000
Others	16,704,308,155	11,166,518,077
Long-term	**101,063,412,180**	**101,593,893,926**
Deposits for land rental	99,712,930,434	100,243,412,180
Deposits for office and warehouse rental	1,350,481,746	1,350,481,746
TOTAL	**470,066,011,690**	**603,985,735,129**
Provision for doubtful other short-term receivables	(9,048,737,901)	(11,173,539,339)
NET	**461,017,273,789**	**592,812,195,790**
In which:		
Related parties (Note 31)	*156,142,591,254*	*501,166,150,613*
Other parties	*304,874,682,535*	*91,646,045,177*

10. INVENTORIES

VND

	30 September 2018		*30 June 2018*	
	Cost	*Provision*	*Cost*	*Provision*
Merchandise goods	253,964,089,043	-	655,964,913,971	(25,297,969,771)
Finished goods	155,820,874,530	-	543,031,170,973	-
Raw materials	207,648,107,051	-	243,889,720,802	-
Work in process	29,091,786,401	-	79,068,243,574	-
Tools and supplies	20,185,481,825	(5,662,737,033)	20,775,916,535	(5,662,737,033)
Goods on consignment	-	-	4,326,751,979	-
TOTAL	**666,710,338,850**	**(5,662,737,033)**	**1,547,056,717,834**	**(30,960,706,804)**

11. PREPAID EXPENSES

VND

	30 September 2018	*30 June 2018*
Short-term	**73,104,572,018**	**31,459,034,403**
Pre-season overhaul costs	41,681,254,569	16,044,645,770
Fee for development of planting sugar cane	10,976,688,009	8,703,551,892
Others	20,446,629,440	6,710,836,741
Long-term	**154,730,738,951**	**155,459,549,932**
Prepaid land rental	144,279,937,592	145,774,617,596
Others	10,450,801,359	9,684,932,336
TOTAL	**227,835,310,969**	**186,918,584,335**

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
30 June 2018	437,455,800,580	1,611,541,360,806	24,748,513,051	9,518,284,161	62,345,518,276	2,145,609,476,874
New purchase	-	-	1,736,818,182	-	-	1,736,818,182
Transfer from construction in progress	-	665,846,636	-	-	-	665,846,636
Disposal	-	(452,480,188)	(261,133,333)	(367,426,700)	-	(1,081,040,221)
30 September 2018	437,455,800,580	1,611,754,727,254	26,224,197,900	9,150,857,461	62,345,518,276	2,146,931,101,471
In which:						
Fully depreciated	*23,943,972,035*	*151,458,887,241*	*7,335,620,011*	*4,971,255,624*	*58,405,330,530*	*246,115,065,441*
Accumulated depreciation:						
30 June 2018	197,260,697,741	1,291,971,194,870	15,665,631,794	6,672,561,784	59,030,598,955	1,570,600,685,144
Depreciation for the period	3,635,700,887	27,557,801,188	554,178,539	229,058,726	133,710,814	32,110,450,154
Disposal	-	(450,207,775)	(261,133,333)	(367,426,700)	-	(1,078,767,808)
30 September 2018	200,896,399,388	1,319,078,787,523	15,958,677,000	6,534,193,810	59,164,309,769	1,601,632,367,490
Net carrying amount:						
30 June 2018	240,195,102,839	319,570,165,936	9,082,881,257	2,845,722,377	3,314,919,321	575,008,791,730
30 September 2018	236,559,401,192	292,675,939,731	10,265,520,900	2,616,663,651	3,181,208,507	545,298,733,981

13. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Total*
Cost:			
30 June 2018	11,068,791,819	14,931,474,722	26,000,266,541
Disposal	-	(44,740,000)	(44,740,000)
30 September 2018	11,068,791,819	14,886,734,723	25,955,526,541
In which:			
Fully amortised	*1,610,377,636*	*4,022,646,150*	*5,633,023,786*
Accumulated amortisation:			
30 June 2018	4,685,069,892	8,701,323,614	13,386,393,506
Amortisation for the period	80,527,226	472,597,423	553,124,649
Disposal	-	(44,740,000)	(44,740,000)
30 September 2018	4,765,597,118	9,129,181,037	13,894,778,155
Net carrying amount:			
30 June 2018	6,383,721,927	6,230,151,108	12,613,873,035
30 September 2018	6,303,194,700	5,757,553,686	12,060,748,386

14. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use right*	*Total*
Cost:			
Beginning and ending balance	147,461,524,173	29,296,423,000	176,757,947,173
Accumulated depreciation and amortisation:			
30 June 2018	9,806,486,630	5,369,673,149	15,176,159,779
Depreciation for the period	1,632,365,769	147,686,078	1,780,051,847
30 September 2018	11,437,247,117	5,518,964,509	16,956,211,626
Net carrying amount:			
30 June 2018	137,655,037,543	23,926,749,851	161,581,787,394
30 September 2018	136,024,277,056	23,777,458,491	159,801,735,547

The fair values of the investment property as at 30 June 2018 had not yet been formally assessed and determined, but the management believed that it was much higher than the property's carrying values considering that the investment property (trading center) has been almost fully rented out as at the balance sheet date.

15. CONSTRUCTION IN PROGRESS

VND

	30 September 2018	*30 June 2018*
Installing machinery and equipment	15,450,437,155	7,605,344,521
Maintenance of machinery and equipment	6,174,038,539	3,367,559,039
TOTAL	**21,624,475,694**	**10,972,903,560**

16. LONG-TERM INVESTMENTS

VND

	30 September 2018	*30 June 2018*
Investments in subsidiaries *(Note 16.1)*	11,065,553,278,185	11,065,553,278,185
Investments in associates *(Note 16.2)*	31,579,200,000	31,579,200,000
Investments in other entities *(Note 16.3)*	283,236,496,444	403,236,496,444
Provision for diminution in value of long-term investments	(17,948,336,684)	(16,993,310,243)
TOTAL	**11,362,420,637,945**	**11,483,375,664,386**

16. LONG-TERM INVESTMENTS

16.1 Investments in subsidiaries

Details of the Company's direct investments in subsidiaries were as follows:

		30 September 2018			*30 June 2018*		
Name of subsidiaries	*Business activities*	*Cost of investment (VND)*	*Voting right (%)*	*% of interest*	*Cost of investment (VND)*	*Voting right (%)*	*% of interest*
TTC Bien Hoa - Dong Nai Sugar One Member Limited Company	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	9,206,061,271,500	100.00	100.00	9,206,061,271,500	100.00	100.00
Thanh Thanh Cong Gia Lai Co., Ltd	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	658,850,304,600	100.00	100.00	658,850,304,600	100.00	100.00
TTC Attapeu Cane Sugar Limited Company(*)	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	532,109,999,975	100.00	19.00	532,109,999,975	100.00	19.00
TSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	269,779,200,000	100.00	94.94	269,779,200,000	100.00	94.94
Thanh Cong Alcohol Trading Production Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	189,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00

16. LONG-TERM INVESTMENTS (continued)

16.1 Investments in subsidiaries (continued)

Details of the Company's direct investments in subsidiaries were as follows: (continued)

Name of subsidiaries	*Business activities*	*30 September 2018*			*30 June 2018*		
		Cost of investment (VND)	*Voting right (%)*	*% of interest*	*Cost of investment (VND)*	*Voting right (%)*	*% of interest*
Tay Ninh Sugar Joint Stock Company(*)	Planting sugarcane; producing and trading sugar and its by-products	117,669,852,000	99.88	39.23	117,669,852,000	99.88	39.23
Nuoc Trong Sugar Joint Stock Company(*)	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	53,765,987,400	81.53	23.95	53,765,987,400	81.53	23.95
Hai Vi Limited Company	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activites	22,196,662,710	100.00	100.00	22,196,662,710	100.00	100.00

16. LONG-TERM INVESTMENTS (continued)

16.1 Investments in subsidiaries (continued)

Details of the Company's direct investments in subsidiaries were as follows: (continued)

		30 September 2018			*30 June 2018*		
Name of subsidiaries	*Business activities*	*Cost of investment (VND)*	*Voting right (%)*	*% of interest*	*Cost of investment (VND)*	*Voting right (%)*	*% of interest*
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company(*)	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	15,120,000,000	100.00	48.00	15,120,000,000	100.00	48.00
Miaqua Water One Member Company Limited	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; and manufacturing bottled water	1,000,000,000	100.00	100.00	1,000,000,000	100.00	100.00
TOTAL		**11,065,553,278,185**			**11,065,553,278,185**		
Provision for diminution in value of long-term investments		(17,207,120,350)			(16,252,093,909)		
		11,048,346,157,835			**11,049,301,184,276**		

16. LONG-TERM INVESTMENTS (continued)

16.2 Investments in associates

Details of the Company's direct investments in associates were as follows:

Name of associates	*30 September 2018* Cost of investment (VND)	Voting right (%)	% of interest	*30 June 2018* Cost of investment (VND)	Voting right (%)	% of interest
Tay Ninh Chemical Industry Joint Stock Company *(i)*	31,579,200,000	20.10	19.13	31,579,200,000	20.10	19.13
NET	**31,579,200,000**			**31,579,200,000**		

(i) Tay Ninh Chemical Industry Joint Stock Company ("Tay Ninh Chemical") was established in Vietnam in accordance with BRC No. 45121000238 issued by the Planning and Investment Department of Tay Ninh Province on 18 August 2010, as amended. The head office of Tay Ninh Chemical is located at Hoi An Village, Tan Hoi Commune, Tan Chau District, Tay Ninh Province, Vietnam. The principal activities of this company are producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.

16.3 Investments in other entities

Details of the Company's investments in other entities were as follows:

	30 September 2018 Cost of investment (VND)	% of interest	*30 June 2018* Cost of investment (VND)	% of interest
Ben Tre Import Export Joint Stock Company	282,495,280,000	9.47	402,495,280,000	13.50
Other long-term investments	741,216,444	-	741,216,444	-
TOTAL	**283,236,496,337**		**403,236,496,444**	
Provision for diminution in value of long-term investment	(741,216,334)		(741,216,334)	
NET	**265,288,159,653**		**402,495,280,110**	

17. SHORT-TERM TRADE PAYABLES

		VND
	30 September 2018	*30 June 2018*
Due to related parties *(Note 31)*	54,145,547,943	162,922,400,809
Due to third parties	43,917,089,543	18,592,384,206
In which:		
- *Farmers*	*6,545,584,588*	*11,702,802,970*
- *Others*	*37,371,504,955*	*6,889,581,236*
TOTAL	**98,062,637,486**	**181,514,785,015**

18. SHORT-TERM ADVANCES FROM CUSTOMERS

		VND
	30 September 2018	*30 June 2018*
Due to related parties *(Note 31)*	8,242,183,226	18,161,749,960
Due to other parties	4,111,066,978	3,658,519,981
TOTAL	**12,353,250,204**	**21,820,269,941**

19. STATUTORY OBLIGATIONS

		VND
	30 September 2018	*30 June 2018*
Payables		
Corporate income tax	2,849,223,094	48,544,122,870
Value-added tax	19,526,197,734	2,134,563,720
Personal income tax	181,225,377	631,038,782
Land rental fee	-	36,141,707,100
TOTAL	**22,556,646,205**	**87,451,432,472**
Receivables		
Value-added tax	8,982,771,214	8,982,771,214
TOTAL	**8,982,771,214**	**8,982,771,214**

20. SHORT-TERM ACCRUED EXPENSES

		VND
	30 September 2018	*30 June 2018*
Interest expense	68,322,662,664	33,264,661,807
Purchase of sugarcane	-	10,256,354,525
Transportation and loading fees	6,565,426,200	1,665,306,100
Others	8,268,473,596	8,449,768,208
TOTAL	**83,156,562,460**	**53,636,090,640**

21. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and services relating to leasing activities.

22. OTHER PAYABLES

		VND
	30 September 2018	*30 June 2018*
Short-term	**14,573,511,078**	**8,301,992,652**
Harvest and transportation payables	1,631,070,830	1,678,625,434
Machineries rental	-	1,510,000,000
Deposits	1,201,706,200	1,216,706,200
Dividends	331,644,165	419,959,415
Others	11,409,089,883	3,476,701,603
Long-term	**6,391,256,280**	**6,359,756,280**
Deposits	6,391,256,280	6,359,756,280
TOTAL	**20,964,767,358**	**14,661,748,932**
In which:		
Related parties (Note 31)	*16,960,353,212*	*13,299,117,402*
Other parties	*4,004,414,146*	*1,362,631,530*

23. LOANS

VND

	30 June 2018	*Increase*	*Decrease*	*Impact from foreign exchange difference*	*30 September 2018*
Short-term	**3,754,991,615,292**	**1,812,181,189,461**	**(1,597,523,037,716)**	**(770,922,814)**	**3,968,878,844,223**
Loans from banks *(Note 23.1)*	2,216,668,869,860	1,147,251,189,460	(996,992,037,716)	(770,922,814)	2,366,157,098,790
Loans from related parties *(Note 31)*	658,650,000,000	661,250,000,000	(600,400,000,000)	-	719,500,000,000
Short-term bonds *(Note 23.2)*	538,960,000,000	3,680,000,001	-	-	542,640,000,001
Current portion of long-term loans from banks *(Note 23.3)*	49,315,936,772	-	(131,000,000)	-	49,184,936,772
Current portion of long-term loan from a related party *(Note 23.4)*	2,386,342,000	-	-	-	2,386,342,000
Current portion of long-term bonds *(Note 23.5)*	289,010,466,660	-	-	-	289,010,466,660
Long-term	**1,029,888,963,293**	**14,200,674,935**	**(14,545,734,193)**	**-**	**1,029,543,904,035**
Loans from banks *(Note 23.3)*	153,160,756,614	13,313,291,600	(14,545,734,193)	-	151,928,314,021
Loan from a related party *(Note 23.4)*	2,386,340,000	-	-	-	2,386,340,000
Long-term bonds *(Note 23.5)*	874,341,866,679	887,383,335	-	-	875,229,250,014
TOTAL	**4,784,880,578,585**	**1,826,381,864,396**	**(1,612,068,771,909)**	**(770,922,814)**	**4,998,422,748,258**

23. LOANS (continued)

23.1 Short-term loans from banks

Details of short-term loans from banks are as follows:

VND

Bank	*30 September 2018*	*Description of collateral*
Joint Stock Commercial Bank for Foreign Trade of Vietnam - North Saigon Branch	318,802,623,354	Land use right of land lot 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and associated assets
ANZ Bank (Vietnam) Ltd. - Ho Chi Minh Branch	262,268,389,000	All of receivables, inventories with the carrying value of USD 18,750,000
Vietnam Technological and Commercial Joint Stock Bank - Ho Chi Minh Branch	282,787,581,089	All of receivables, inventories with the minimum carrying value of VND 150,000,000,000.
BPCE IOM Bank - Ho Chi Minh City Branch	139,053,111,445	All of receivables, inventories with the carrying value of USD 6,600,000.
United Oversea Bank Limited - Ho Chi Minh Branch	139,610,000,000	All of receivables, inventories with the carrying value of USD 6,000,000
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	146,484,651,950	All of receivables, inventories with the carrying value of VND 200,000,000,000
Military Commercial Joint Stock Bank - South Sai Gon Branch	215,211,423,203	All of inventories

23. LOANS (continued)

23.1 Short-term loans from banks (continued)

Details of short-term loans from banks are as follows: (continued)

VND

Bank	*30 September 2018*	*Description of collateral*
Orient Commercial Joint Stock Bank - Dak Lak Branch	97,534,442,960	All of inventories with the carrying value of VND 143,000,000,000
Malayan Banking Berhad - Ho Chi Minh Branch	144,134,054,678	All of receivables, inventories with the carrying value of USD 10,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch	29,612,537,551	Land use rights as mortgage contracts
Shinhan Bank Vietnam - Transaction Center	59,911,810,000	Unsecured
Ho Chi Minh City Development Joint Stock Commercial Bank - Tay Ninh Branch	249,972,128,270	Unsecured
Tay Ninh Development Joint Stock Commercial Bank	5,924,345,290	Unsecured
Vietnam Prosperity Joint Stock Commercial Bank	50,000,000,000	Unsecured
DBS Bank Ltd. - Ho Chi Minh City Branch	154,500,000,000	All of receivables, inventories with the carrying value of USD 11,000,000
Vietnam Maritime Commercial Stock Bank - Ho Chi Minh Branch	70,350,000,000	Unsecured
	2,366,157,098,790	

The Company obtained short-term loans from banks at the market interest rate for financing its working capital requirements.

23. LOANS (continued)

23.2 Short-term bonds

Details of short-term bonds are as follows:

	30 September 2018 *VND*	*Principal repayment term*	*Interest rate* *%p.a.*	*Purpose*
Issued at par value				
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh Branch – Contract No. 139/2018/HDMTP-TTCBH dated 20 April 2018 *(*)*	450,000,000,000	20 April 2019	10.5	Financing for working capital
Post and Telecommunication Joint Stock Insurance Corporation - Contract No. 1005/2018/SBT-PTI dated 10 May 2018 *(*)*	100,000,000,000	From 10 May 2019 to 15 May 2019	11	Financing for working capital
Issuance fee	(7,359,999,999)			
TOTAL	**542,640,000,001**			

(*) Collateral:

- 61,600,900 treasury shares of the Company with the value of VND 1,100,000,000,000 which were frozen at MB Security Joint Stock Company, and the additional collateral assets by cash equivalent to the diluted value of the treasury shares over 15% of daily closing price announced on Ho Chi Minh Stock Exchange; and
- Guarantee Agreement No.139/2018/HDBL-TTC dated 18 April 2018 and No.147/2018/HDBL-TTC dated 10 May 2018, in which Thanh Thanh Cong Investment Joint Stock Company unconditionally and irrevocably guaranteed to all obligations of the Company to the bond holders under the Bond Issuance Contract.

23. **LOANS** (continued)

23.3 Long-term loans from banks

Details of the long-term loans from banks are as follows:

Bank	*30 September 2018* *VND*	*Principal repayment term*	*Description of collateral*
Military Commercial Joint Stock Bank - East Sai Gon Branch	85,156,981,151	From 25 August 2018 to 17 November 2022	Machineries funded from the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam - North Saigon Branch	62,413,478,042	From 31 December 2018 to 31 December 2024	Thermal power centre project
Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch	48,525,500,000	From 30 June 2018 to 21 May 2021	Land use right of land located at Thach Tay, Tan Bien, Tay Ninh and machinery funded from the loan
Orient Commercial Joint Stock Bank - Dak Lak Branch	5,017,291,600		
TOTAL	**201,113,250,793**		
In which:			
Current portion	*49,184,936,772*		
Non-current portion	*151,928,314,021*		

The Company obtained long-term loans from banks at the market interest rate for the purpose of purchasing and constructing fixed assets.

23. LOANS (continued)

23.4 Long-term loan from a related party

Details of the long-term loan from a related party is as follows:

Lender	*30 September 2018*	*Principal repayment term*	*Description of collateral*
	VND		
Tay Ninh Sugar Joint Stock Company	4,772,682,000	From 10 October 2018 to 10 April 2020	Unsecured
In which:			
Current portion	*2,386,342,000*		
Non-current portion	*2,386,340,000*		

The Company obtained long-term loan from a related party at 4.62% per annum for financing its working capital requirements.

23. LOANS (continued)

23.5 Long- term bonds

Details of long- term bonds are as follows:

	30 September 2018	*Principal repayment term*	*Purpose*
	VND		
Issued at par value			
Tien Phong Commercial Joint Stock Bank – Contract No. 01.2016/PL/TPBANK-SBT dated 30 May 2016 *(*)*	450,000,000,000	From 30 May 2019 to 30 May 2021	Loan restructuring and financing for working capital
Vietnam International Commercial Joint Stock Bank – Contract No. 06 – TP/2016/VIB – TTCS dated 30 May 2016 *(*)*	300,000,000,000	From 30 May 2019 to 30 May 2021	Loan restructuring and financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Noi Branch - Contract No. 01/2017/HDTP/TTCS-BIDV dated 23 June 2017 *(**)*	425,600,000,000	From 23 June 2020 to 23 June 2023	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company
Issuance fee	(11,360,283,326)		
TOTAL	**1,164,239,716,674**		
In which:			
Current portion	*289,010,466,660*		
Non-current portion	*875,229,250,014*		

23. LOANS (continued)

23.5 Long- term bonds (continued)

Details of bonds are as follows: (continued)

(*) Interest rate

These bonds bear an interest rate of 8.5% for the first year and the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by four (4) commercial banks including Tien Phong Commercial Joint Stock Bank, Vietnam International Commercial Joint Stock Bank, Joint Stock Bank for Foreign Trade of Vietnam and Vietnam Joint Stock Commercial Bank for Industry and Trade plus margin 2.6% per annum for subsequent periods.

Collateral

Land use right of land lot 97 located at Tan Hung Commune, Tan Chau District, Tay Ninh Province and associated assets owned by the Company, machinery and equipment and 51% capital contribution by the Company in Thanh Thanh Cong Gia Lai Co., Ltd.

(**) Interest rate

These bonds bear an interest rate defined by Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch on issue date for the first period or the seventh (7th) working date prior to the beginning day of each period for subsequent periods; and of the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch, Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch, Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch plus (+) margin 3.2% per annum.

Collateral

Land lease right under Contract No. 8011/TNM dated 19 November 2012 between TTC Attapeu Cane Sugar Sole Co., Ltd (formerly known as Hoang Anh Attapeu Cane Sugar Limited Company) ("TTC Attapeu Laos") and The Lao People's Democratic Republic for 51 hectre land area located at Phu Vong District, Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets;

Land lease right under Contract dated 26 December 2013 between TTC Attapeu Laos and The Lao People's Democratic Republic for 2,723.9 hectre land area located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; contruction, machineries in use at farmsites, sugar manufacturing plan, thermo power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and

Capital contributed by the Company in TTC Attapeu.

24. OWNERS' EQUITY

24.1 Increase and decrease in owners' equity

VND

	Share capital	*Share premium*	*Treasury shares*	*Investment and development fund*	*Undistributed earnings*	*Total*
For the period from 1 July to 30 September 2017						
1 July 2017	2,531,882,680,000	75,894,194,065	-	39,217,460,174	433,106,174,501	3,080,100,508,740
Increase in capital	3,038,304,050,000	6,167,151,721,500	-	-	-	9,205,455,771,500
Net profit for the period	-	-	-	-	77,391,197,337	77,391,197,337
30 September 2017	5,570,186,730,000	6,243,045,915,565	-	39,217,460,174	510,497,371,838	12,362,947,477,577
For the period from 1 July to 30 September 2018						
1 July 2018	5,570,186,730,000	6,243,045,915,565	(1,099,985,561,092)	69,863,681,464	851,145,127,050	11,634,255,892,987
Net profit for the period	-	-	-	-	39,414,159,749	39,414,159,749
30 September 2018	5,570,186,730,000	6,243,045,915,565	(1,099,985,561,092)	69,863,681,464	890,559,286,799	11,673,670,052,736

24. OWNERS' EQUITY (continued)

24.2 Capital transactions with shareholders and distribution of dividends

VND

	From 1 July to 30 September 2018	*From 1 July to 30 September 2017*
Issued contributed share capital		
Beginning balance	5,570,186,730,000	2,531,882,680,000
Increase during the year	-	3,038,304,050,000
Ending balance	**5,570,186,730,000**	**5,570,186,730,000**
Dividends declared	-	-
Dividends paid	-	*(6,363,100)*

24.3 Shares

	Number of shares	
	30 September 2018	*30 June 2018*
	(share)	*(share)*
Authorised shares	557,018,673	557,018,673
Shares issued and fully paid		
Ordinary shares	*557,018,673*	*557,018,673*
Treasury shares		
Ordinary shares	*(61,600,900)*	*(61,600,900)*
Shares in circulation		
Ordinary shares	*495,417,773*	*495,417,773*

25. REVENUE

25.1 *Revenue from sale of goods and rendering of services*

VND

	From 1 July to 30 September 2018	*From 1 July to 30 September 2017*
Gross revenue	**1,265,379,770,082**	**1,026,817,840,077**
Of which:		
Sales of sugar	*1,241,137,996,417*	*1,007,104,793,166*
Sales of molasses	*1,929,686,192*	*4,493,217,142*
Sales of fertilizer	*8,136,177,380*	*6,088,033,000*
Others	*14,175,910,093*	*9,131,796,769*
Less		
Sale returns	*(13,547,697)*	*(945,711,140)*
Net revenues	**1,265,366,222,385**	**1,025,872,128,937**
Of which:		
Sales of sugar	*1,241,124,448,720*	*1,006,159,082,026*
Sales of molasses	*1,929,686,192*	*4,493,217,142*
Sales of fertilizer	*8,136,177,380*	*6,088,033,000*
Others	*14,175,910,093*	*9,131,796,769*

25.2 *Finance income*

VND

	From 1 July to 30 September 2018	*From 1 July to 30 September 2017*
Gains from disposal of investments	120,113,627,010	82,912,638,792
Interest income	42,017,136,196	14,884,515,863
Dividends income	600,000	604,800,000
Foreign exchange gains	3,434,764,181	314,454,270
TOTAL	**165,566,127,387**	**98,716,408,925**

26. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	From 1 July to 30 September 2018	*From 1 July to 30 September 2017*
Cost of sugar	1,233,182,664,317	908,673,472,860
Cost of molasses	1,759,158,000	3,860,082,000
Cost of fertilizer	7,783,529,436	6,138,600,568
Others	5,938,219,754	5,666,057,090
TOTAL	**1,248,663,571,507**	**924,338,212,518**

27. FINANCE EXPENSES

		VND
	From 1 July to 30 September 2018	*From 1 July to 30 September 2017*
Interest expense	94,983,075,057	62,005,830,851
Provision for diminution in investment	457,043,191	(451,901,771)
Loss from disposal of investments	2,664,135	180,551,252
Foreign exchange losses	1,099,109,669	959,026,532
Others	3,276,434,508	6,288,647,718
TOTAL	**99,818,326,560**	**68,982,154,582**

28. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

		VND
	From 1 July to 30 September 2018	*From 1 July to 30 September 2017*
Selling expenses	**19,883,754,605**	**16,327,829,877**
Expenses for external services	14,129,743,223	13,686,933,937
Labor cost	3,719,124,140	1,764,057,032
Depreciation and amortization	180,410,410	136,548,852
Other expenses	1,854,476,832	740,290,056
General and administrative expenses	**14,086,111,669**	**19,320,119,815**
Labor cost	14,008,322,513	11,077,187,385
Expenses for external services	4,341,468,668	4,636,930,833
Provision expenses	(12,262,556,607)	(2,310,858,642)
Depreciation and amortization	2,615,913,994	1,734,014,445
Other expenses	5,382,963,101	4,182,845,794
TOTAL	**33,969,866,274**	**35,647,949,692**

29. OTHER INCOME AND EXPENSES

VND

	From 1 July to 30 September 2018	*From 1 July to 30 September 2017*
Other income	**61,022,244,587**	**4,451,842,634**
Gains from disposal of fixed assets	52,105,409,091	1,156,415,229
Others	8,916,835,496	3,295,427,405
Other expenses	**65,709,319,186**	**3,927,077,985**
Losses from disposal of fixed assets	61,482,487,860	995,289,170
Others	4,226,831,326	2,931,788,815
OTHER PROFIT	**(4,687,074,599)**	**524,764,649**

30. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits from normal operating activities and 20% of taxable profits from other activities. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

30.1 CIT expense

VND

	From 1 July to 30 September 2018	*From 1 July to 30 September 2017*
Current CIT expense	4,379,351,084	18,411,616,382
Adjustment for under accrual of tax from prior years	-	-
Deferred tax (income) expense	-	-
TOTAL	**4,379,351,084**	**18,411,616,382**

30.2 Current CIT

The current tax payable is based on taxable profit for the current year. The taxable profit of the Company for the year differs from profit as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the balance sheet date.

31. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period were as follows:

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Purchase of goods	72,298,108,571	91,981,250,000
		Sale of goods	25,011,904,762	-
		Interest expenses	1,868,301,371	-
		Short-term loan	215,750,000,000	-
		Loan repayment	345,000,000,000	-
Thanh Thanh Cong Gia Lai Co., Ltd.	Subsidiary	Purchase of goods	21,749,523,809	40,685,000,000
		Interest income	1,546,520,549	951,594,978
		Interest expenses	7,312,667,123	1,478,763,888
		Loan	409,000,000,000	137,000,000,000
		Loan repayment	208,000,000,000	12,000,000,000
		Disposal of fixed asset	7,250,000	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Purchase of goods	269,000,000	138,055,000
		Interest income	25,171,233	248,527,776
		Interest expenses	55,577,555	84,524,211
		Profit shared from business co-operation	512,808,343	547,892,217
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sale of goods	4,589,890,200	35,895,328,571
		Interest income	4,354,931,508	1,412,220,869
		Sales of service	-	106,716,000
		Purchase of service	-	81,174,800
		Disposal of fixed asset	-	1,156,415,229
		Purchase of materials	1,217,377,800	-
		Purchase of goods	9,079,958,060	-
		Interest expenses	21,061,643	-
		Short-term loan	18,500,000,000	-
		Loan repayment	36,500,000,000	-

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the period were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
TTC Attapeu Cane Sugar Limited Company	Related party	Interest income	382,191,781	61,333,334
Miaqua Water One Member Company Limited	Subsidiary	Sales of goods	629,209,441	887,059,345
Bien Hoa - Phan Rang Sugar Joint Stock Company	Related party	Purchase of goods	1,837,388,000	2,366,765,714
		Disposal of fixed asset	7,250,000	-
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Interest income	1,724,067,436	-
		Purchase of goods	26,664,000,000	-
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sales of finished goods	4,886,738,097	-
		Sales of goods	-	519,615,236
		Interest income	18,856,420,178	3,648,540,204
		Sales of service	65,454,546	65,454,546
		Purchase of goods	593,203,305	20,386,435,000
		Purchase of service	5,767,847,200	4,908,694,020
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sales of finished goods	30,095,660,574	166,248,437,142
		Purchase of service	123,552,907	1,366,768,026
		Purchase of goods	107,247,318,182	36,590,909
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sales of goods	679,346,257	307,805,627
		Purchase of materials	351,980,083	-
		Purchase of goods	15,671,090,001	17,367,113,618
		Sales of service	-	256,100,000
		Interest income	-	314,719,999
Thanh Thanh Cong Packing Trading Production Join Stock Company	Related party	Purchase of goods	1,007,106,015	431,457,900

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the period were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*Current year*	*Previous year*
Son Tin Commodity Exchange Joint Stock Company	Related party	Purchase of goods	24,301,047,619	18,954,700,000
		Interest income	81,726,247	1,719,478,872
Global Mind Commodities Trading Pte.. Ltd	Related party	Sale of goods	-	93,551,034,500
		Sale of finished goods	11,832,284,050	-
Hai Vi Company Limited	Subsidiary	Sales of service	3,656,032,802	1,755,797,154
		Sale of goods	145,458,100	-
		Purchase of goods	11,300,000	-
Ben Tre Import Export Joint Stock Company	Related party	Purchase of goods	6,674,935,500	25,233,421,364
		Sale of finished goods	660,250,000	-
		Interest income	899,911,010	1,723,413,037
Svayrieng Sugar and Cane Company Limited	Related party	Sale of finished goods	168,491,000	-
TTC Attapeu Cane Sugar Sole Co., Ltd	Related party	Sale of goods	3,810,377,814	891,558,899
Bien Hoa Import Export Trading Joint Stock Company	Related party	Purchase of goods	1,929,290,034	473,854,155
		Sale of goods	12,889,337,455	
Loc Tho Joint Stock Company	Related party	Purchase of materials	4,892,235,532	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Purchase of service	516,199,362	236,358,900
		Sales of service	136,363,636	-
		Disposal of fixed asset	52,090,909,091	-
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Sales of service	226,271,595	-
		Interest expenses	2,753,275,341	-
		Loan repayment	10,900,000,000	-

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*30 September 2018*	*30 June 2018*
Short-term trade receivables				
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Sales of fixed assets	181,783,910	249,302,744,490
TTC Attapeu Cane Sugar Sole Co., Ltd	Related party	Sales of goods	193,470,618,722	189,660,240,952
Global Mind Commodities Trading Pte., Ltd	Related party	Sales of goods	33,187,883,283	35,736,921,358
Hai Vi Company Limited	Subsidiary	Sales of service	27,013,205,676	22,826,565,687
TTC Attapeu Cane Sugar Limited Company	Subsidiary	Sales of goods	7,326,918,623	7,261,165,198
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sales of goods	7,754,624	6,833,097,347
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Sales of goods	4,149,200,000	4,990,035,540
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Sales of goods	4,106,909,618	4,483,147,018
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sales of goods	1,551,947,400	1,595,327,400
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sales of goods	3,532,107,532	1,379,153,334
Miaqua Water One Member Company Limited	Subsidiary	Sales of goods	212,037,251	479,510,328
Svayrieng Sugar and Cane Company Limited	Related party	Sales of goods	-	306,167,140
Bien Hoa Export Import Commercial Joint Stock Company	Related party	Sales of goods	13,514,760,000	304,614,000

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2018*	*30 June 2018*
Short-term trade receivables (continued)				
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Service rendered	-	84,000,000
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Sales of goods	680,292,604	78,782,974
Ben Tre Import Export Joint Stock Company	Related party	Sales of goods	289,800,000	75,075,000
Bien Hoa - Phan Rang Sugar Joint Stock Company	Related party	Sales of goods	7,975,000	60,540,415
			289,233,194,243	**525,457,088,181**

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2018*	*30 June 2018*
Short-term advances to suppliers (*)				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchases of goods	774,899,063,653	799,584,563,651
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Purchases of goods	68,602,800,000	96,600,000,000
Son Tin Commodity Exchange Joint Stock Company	Related party	Purchases of goods	12,000,000,000	70,304,750,000
Svayrieng Sugar and Cane Company Limited	Related party	Purchases of materials	58,589,914,510	52,634,652,710
Ben Tre Import Export Joint Stock Company	Related party	Purchases of materials	48,331,266,125	21,405,055,440
Hai Vi Company Limited	Subsidiary	Purchases of materials	29,259,766,932	6,062,647,354
Global Mind Vietnam Joint Stock Company	Related party	Purchases of goods	2,380,440	-
Bien Hoa – Thanh Long One Member Limited Liability Company	Subsidiary	Purchases of goods	87,828,800	-
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Purchases of goods	1,654,930,000	-
Thanh Thanh Cong Packing Trading – Production Joint Stock Company	Related party	Purchases of materials	1,368,815,479	1,701,160,464
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchases of materials	279,357,552,000	1,445,380,800
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Purchases of goods	284,822,757,367	-
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchases of services	386,427,300	386,427,300
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Purchases of goods	47,000,000	148,800,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Purchases of services	126,800,000	126,800,000
			1,559,537,302,606	**1,050,400,237,719**

(*) Short-term advances to related parties earn interest at the rates ranging from 8.0% to 9.5% per annum.

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2018*	*30 June 2018*
Other short-term receivables				
Toan Hai Van Corporation	Related party	Sales of shares	-	394,500,000,000
Thanh Thanh Cong Trading Joint Stock Company	Related party	Interest income	26,181,682,992	27,222,806,066
Son Tin Commodity Exchange Joint Stock Company	Related party	Interest income	4,836,008,579	4,754,282,332
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Interest income	1,546,520,549	4,139,617,611
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Interest income	4,743,990,268	3,067,709,133
Hai Vi Company Limited	Subsidiary	Payment on behalf	2,970,159,762	2,819,072,446
Svayrieng Sugar and Cane Company Limited	Related party	Payment on behalf	1,830,104,722	1,825,864,722
Thanh Thanh Cong Investment Joint Stock Company	Related party	Interest income	784,741,645	784,741,645
TTC Attapeu Cane Sugar Sole Co., Ltd	Related party	Payment on behalf	2,262,099,635	693,828,624
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Payment on behalf	579,487,000	579,487,000
		Interest income	3,676,232,877	165,624,189
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Payment on behalf	562,865,859	562,865,859
Bien Hoa Export Import Commercial Joint Stock Company	Related party		351,725,276	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Deposit for warehouse rental	465,150,000	465,150,000
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Payment on behalf	2,892,306,586	320,555,340
Tay Ninh Chemical Industrial Joint Stock Company	Associate	Payment on behalf	48,600,000	48,600,000
Ben Tre Import Export Joint Stock Company	Related party	Interest income	548,185,734	-
TTC Attapeu Cane Sugar Limited Company	Subsidiary	Interest income	316,438,356	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Interest income	25,171,234	-
			54,621,471,074	**441,950,204,967**

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2018*	*30 June 2018*
Other long-term receivables				
Loc Tho Joint Stock Company	Related party	Deposit for land rental	101,063,412,180	57,865,463,900
Thanh Thanh Nam Limited Company	Related party	Deposit for office rental	-	892,773,746
Thanh Thanh Cong Trading Joint Stock Company	Related party	Deposit for warehouse rental	457,708,000	457,708,000
			101,521,120,180	**59,215,945,646**

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2018*	*30 June 2018*
Short-term trade payables				
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Purchase of goods	-	59,553,867,633
Ben Tre Import Export Joint Stock Company	Related party	Purchase of materials	140,257,125	47,933,778,600
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchases of materials	-	24,935,331,398
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Purchase of materials	3,259,200,000	10,373,092,430
Tam Binh An Manufacturing Trading Joint Stock Company	Related party	Purchase of goods	7,780,000,000	7,780,000,000
Thanh Thanh Cong Investment Joint Stock Company	Related party	Purchase of services	7,973,245,000	7,691,966,139
Hai Vi One Member Company Limited	Subsidiary	Purchase of services	1,319,063,728	1,319,063,728
Thanh Thanh Cong Packing Trading – Production Joint Stock Company	Related party	Purchases of materials	1,813,620,219	1,080,498,587
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Purchase of materials	9,519,958,257	938,848,793
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Purchase of goods	10,505,250,000	697,600,000
Bien Hoa - Phan Rang Sugar Joint Stock Company	Related party	Purchase of goods	925,302,001	556,500,001
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchases of materials	31,363,500	31,363,500
Bien Hoa Import Export Trading Joint Stock Company	Related party	Purchase of goods	257,673,465	-
Son Tin Commodity Exchange Joint Stock Company	Related party	Purchase of goods	7,211,350,000	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Purchases of materials	24,150,000	24,150,000
Thanh Thanh Cong Tourist Joint Stock Company	Related party	Purchase of services	1,883,532,250	6,340,000
Bien Hoa – Thanh Long One Member Limited Liability Company	Related party	Purchase of services	298,035,000	-
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Purchase of services	1,203,547,398	-
			54,145,547,943	**162,922,400,809**

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*30 September 2018*	*VND* *30 June 2018*
Short-term advances from customers				
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sales of goods	4,590,808,300	15,291,251,900
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Sales of service	1,265,399,150	1,214,000,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sales of goods	358,793,110	1,157,591,110
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sales of goods	2,014,455,666	498,906,950
Mien Trung Bovine Breeding Joint Stock Company	Related party	Service rendered	12,727,000	-
			8,242,183,226	**18,161,749,960**
Short-term loans				
Thanh Thanh Cong Gia Lai Co.,Ltd *(i)*	Subsidiary	Loan	501,000,000,000	282,000,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited *(i)*	Related party	Loan	56,700,000,000	185,950,000,000
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company *(ii)*	Subsidiary	Loan	161,800,000,000	172,700,000,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited *(i)*	Subsidiary	Loan	-	18,000,000,000
			719,500,000,000	**658,650,000,000**

(i) The Company obtained these short-term loans with the term of 6 to 12 months and bears interest rate ranging from 7.5% to 8.5% per annum for financing its working capital requirements.

(ii) The Company obtained this short-term loan with no repayment term and bear interest rate of 8.5% per annum for financing its working capital requirements.

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2018*	*30 June 2018*
Long-term loans				
Tay Ninh Sugar Joint Stock Company	Subsidiary	Loan	4,772,682,000	4,772,682,000
Other short-term payables				
Thanh Thanh Cong Gia Lai Co., Ltd	Subsidiary	Interest expenses	11,917,016,439	9,052,585,940
Tay Ninh Sugar Joint Stock Company	Subsidiary	Business Co-operation Contract	1,200,000,000	1,200,000,000
		Interest expenses	-	48,932,413
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Reimbursement of expenses	-	910,000,000
		Interest expenses	160,495,422	167,070,765
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Interest expenses	881,506,849	927,452,055
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Interest expenses	2,431,458,905	718,500,000
Hai Vi One Member Company Limited	Subsidiary	Others	265,365,629	265,365,629
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Others	-	9,210,600
			16,960,353,212	**13,299,117,402**

32. EXPLANATION FOR THE MOVEMENTS OF BUSINESS RESULTS

Profit before tax in the Quarter I of this year decreased as compared to the same period last year resulting from the decrease in selling price.

33. EVENTS AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

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CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Le Van Danh Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

29 October 2018